



MORNING MANTRA



Daily Derivatives & Market Report

MAR 22, 2022



Indian equity benchmarks gained traction to end near their intraday high points on Tuesday's trading session. After a cautious start of the day, key indices remained in red terrain in the first half of trading session, as rating agency Fitch in its Global economic Outlook-March 2022 has slashed India's growth forecast for the next fiscal to 8.5 per cent from 10.3 per cent. The agency slashed India's growth forecast on account of sharply higher energy prices. Traders remained cautious, after Reserve Bank of India (RBI) Governor Shaktikanta Das said that all COVID-related liquidity relief measures extended by the central bank have come with a sunset date and would be withdrawn in due course.

However, in the second half of trading session, markets turned positive and traded with strong gains, on the back of positive cues from the global markets. Some support came with Reserve Bank Governor Shaktikanta Das' statement that the RBI will continue to ensure adequate liquidity to support the economy, which is facing many headwinds in the form of soaring crude oil and key commodity prices following the Russian invasion of Ukraine. Besides, a parliamentary panel suggested that the government should extend the period of repayment of loans under the Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector. The Parliamentary standing committee on industry has also asked the government to digitise the GST system to ensure paperless refund of claims.

On the global front, European markets were trading higher amid higher oil prices and gains for banks following hawkish comments from the U.S. Federal Reserve chair. Asian markets settled mostly higher on Tuesday, after Taiwan's export orders increased more than expected in February. The data from the Ministry of Economic Affairs showed that export orders rose 21.1 percent year-on-year in February. Back home, insurance companies stocks were in focus with a private report stating that the government is soon likely to announce a plan to strengthen state-run general insurance firms, including details of the capital infusion of about Rs 5,000 crore that it has already approved.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57989.30	696.81	1.22
NIFTY	17315.50	197.90	1.16
MIDCAP	23701.38	39.59	0.17
SMLCAP	27852.64	41.58	0.15
BSEFMC	13205.85	-94.23	-0.71
AUTO	24098.65	250.00	1.05
POWER	3915.83	26.73	0.69
REALTY	3517.61	-37.85	-1.06
BSE IT	36041.71	683.44	1.93
BANKEX	41668.73	439.76	1.07
OIL GAS	18398.34	350.62	1.94
METAL	22247.33	139.88	0.63
INDIA VIX	24.07	-0.55	-2.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	962	1080	67
BSE	1629	1780	104

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4016	3992	1
NSE CASH	61927	59100	5
NSE F&O	7623122	5001856	52

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.26	4.36	1.20
SENSEX	25.48	3.54	0.97

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4500	5102	(602)
FII	9859	9475	384

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6122.37	5221.28	901
Index Options	527975.02	526858.06	1117
Stock Futures	15171.28	16323.60	(1152)
Stock Options	30526.07	30452.19	74

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	0.87
BANK NIFTY	0.85	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.22	97.97	0.26

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.831	6.781	0.74
USA	2.341	2.317	1.01

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1928.73	-6.84	-0.35
Silver	25.11	-0.12	-0.49
Crude-Oil	109.45	-0.52	-0.47
Brent-Crude	115.38	-0.24	-0.20

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	76.24	-0.03	-0.04
29 MAR-22 EUR-INR	83.97	-0.24	-0.28
29 MAR-22 GBP-INR	100.74	0.55	0.54
29 MAR-22 JPY- INR	63.17	-0.92	-1.43

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17316	16891	17103	17219	17431	17547
SENSEX	57989	56535	57262	57657	58385	58780
NIFTY FUTURES	17381	16939	17160	17272	17493	17605
BANK NIFTY	36349	34983	35666	36067	36750	37151
CNX IT	36070	35023	35547	35833	36357	36644
CNX MIDCAP	28977	28443	28710	28852	29119	29261
CNX SMALLCAP	10332	10195	10263	10302	10371	10410
INDIA VIX	24.07	22.93	23.50	24.33	24.90	25.73

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Neutral
SENSEX	Neutral	Buy	Neutral
NIFTY FUTURES	Neutral	Buy	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Buy	Buy	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Neutral	Neutral	Buy

SECURITIES BAN IN F&O TRADES FOR 23-03-2022

BALRAMCHIN, DELTACORP, GNFC, IBULHSGFIN, SUNTV

TECHNICAL VIEWS



NIFTY

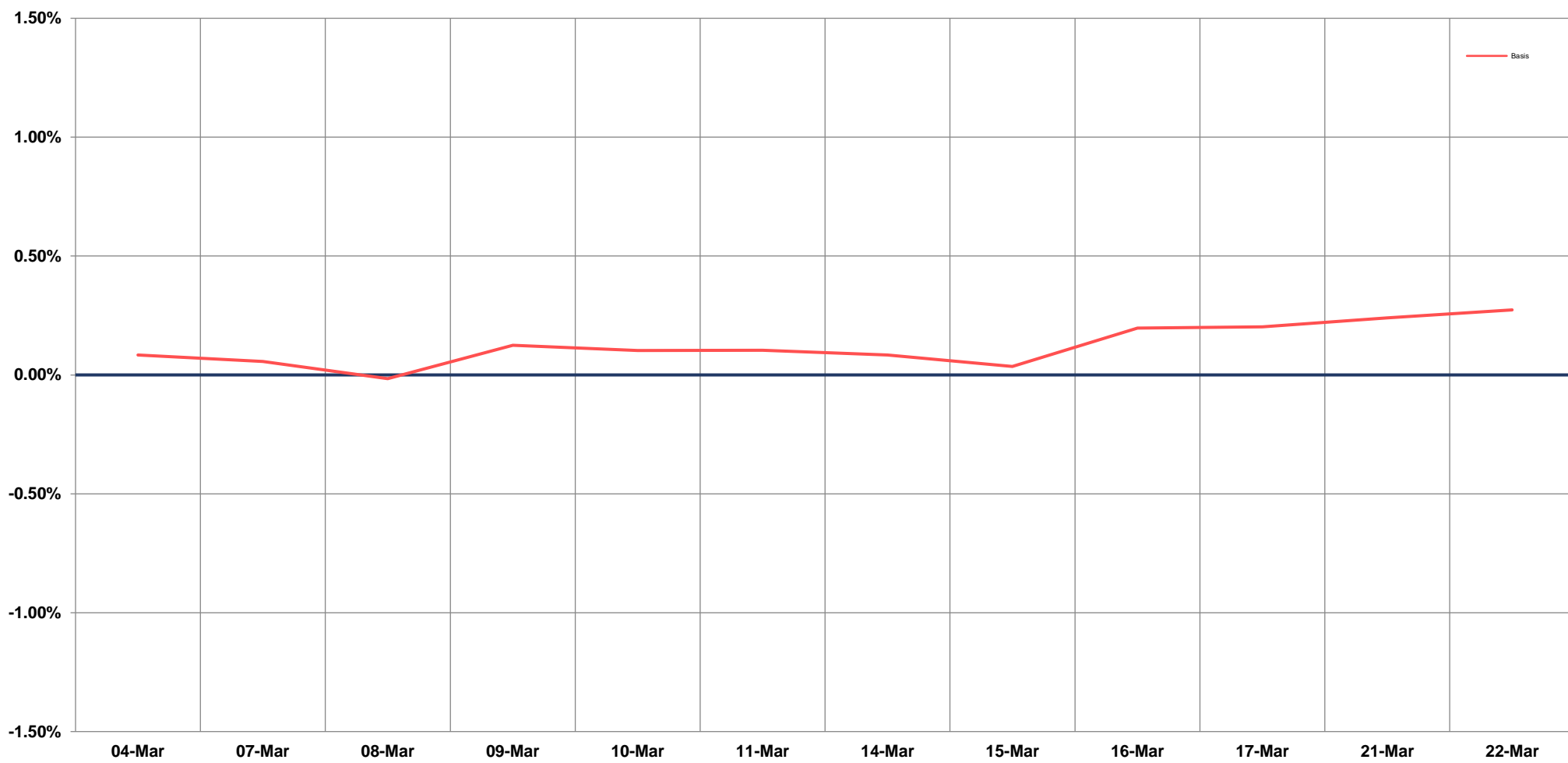
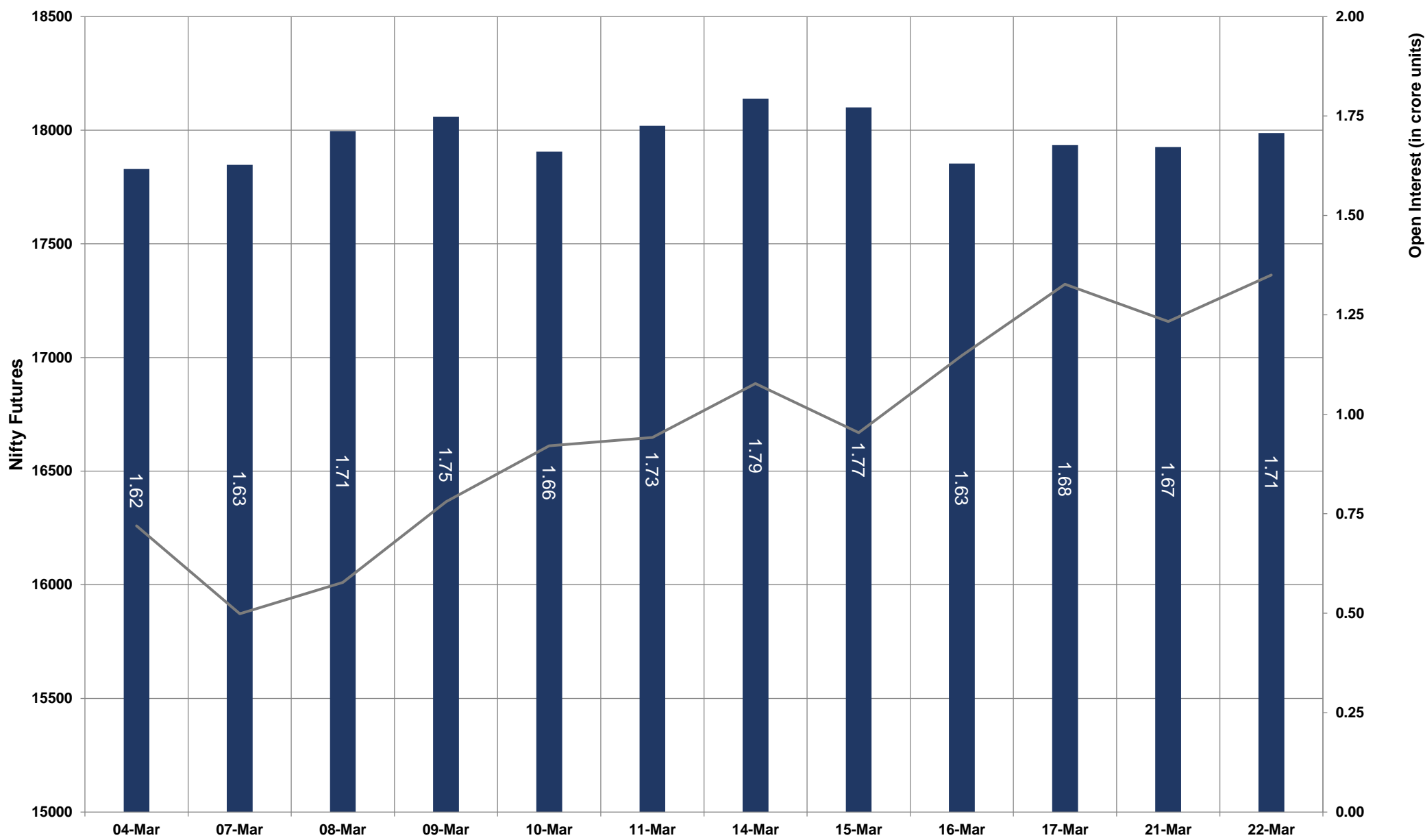


- Nifty Cash = 17315.30 (1.16%)
- Resistance levels = 17470 and 17620
- Support levels = 17220 and 17010

TECHNICAL VIEWS



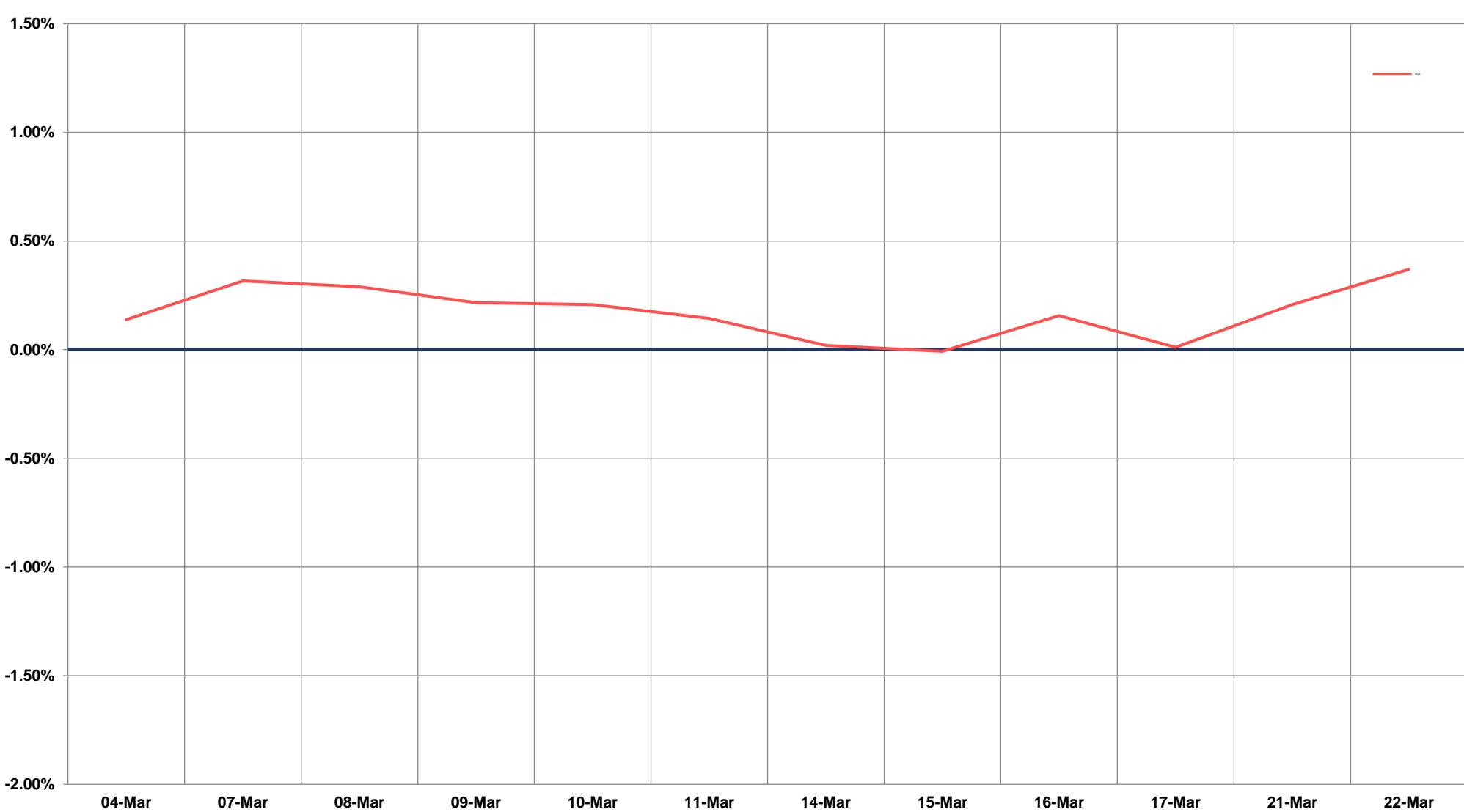
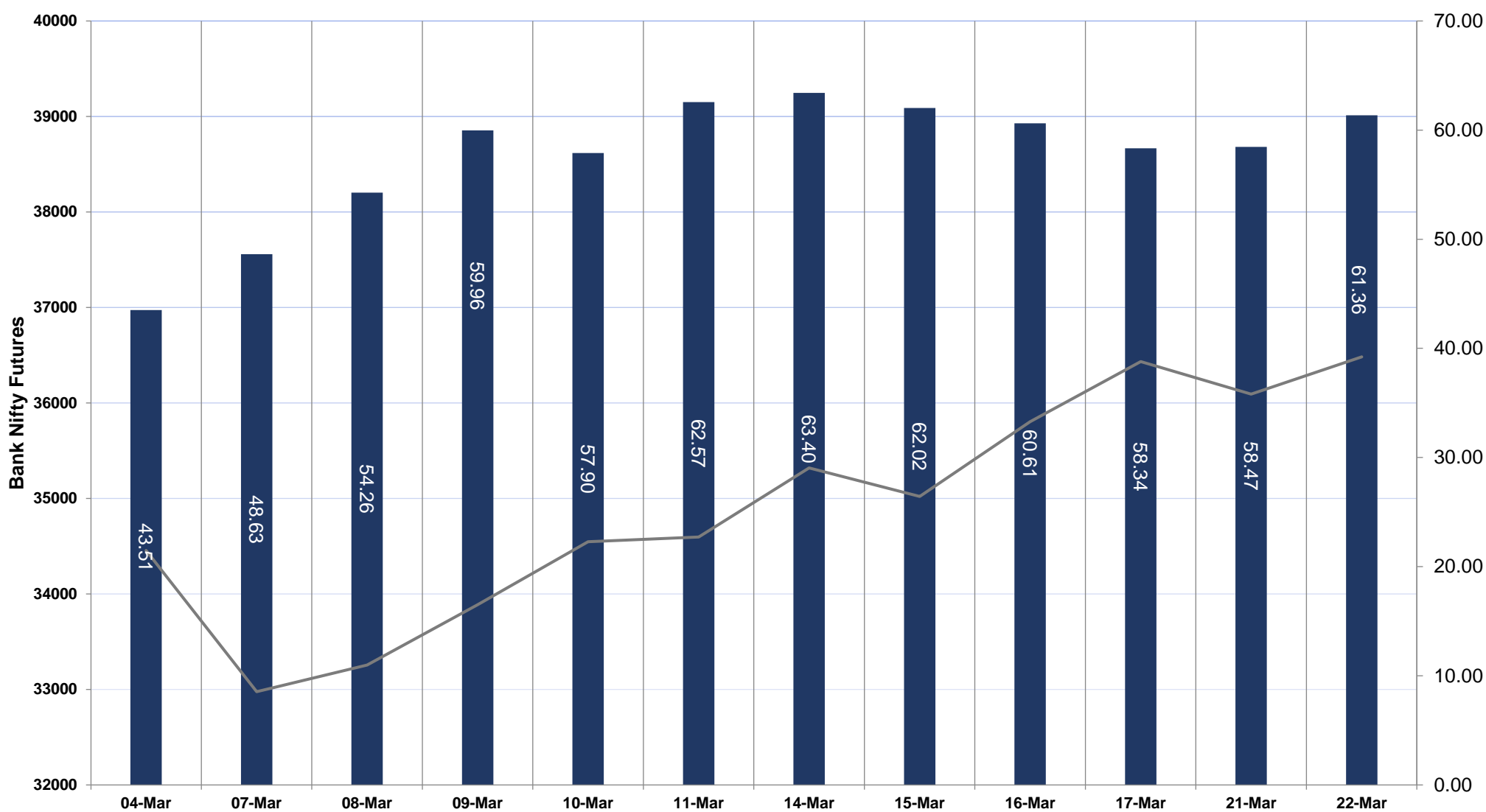
NIFTY FUTURES



TECHNICAL VIEWS



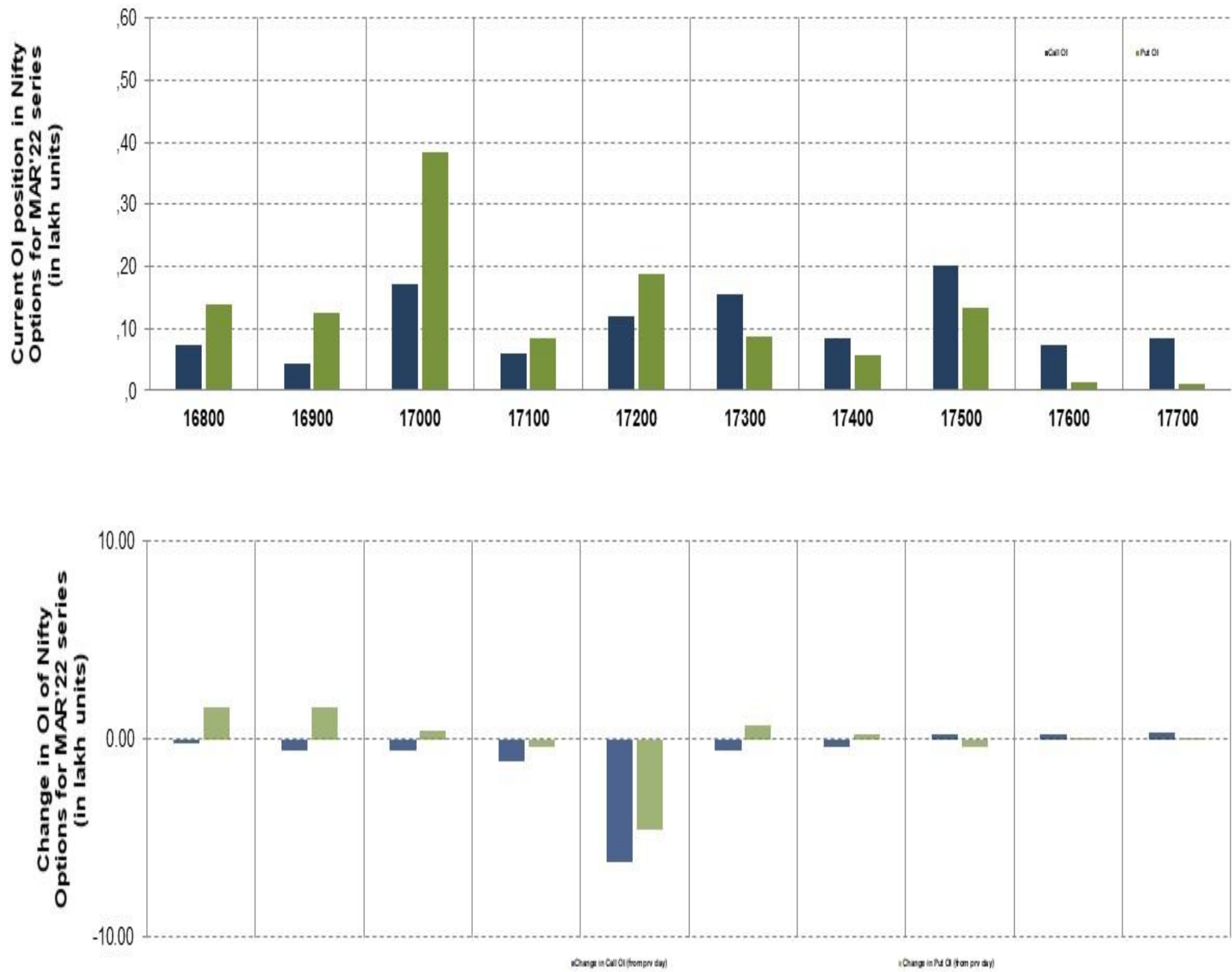
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of **0.61 million** in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with a reduction of **0.45 millions** in Open Interests is **Strike Price of 17200**
- **Maximum Open Interest an outstanding** was **2.02 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **3.83 millions** for Puts at **Strike Price of 17000**

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